Residents Tax Rates



For financial year ended 30 June 2019 (i.e. 1 July 2018 to 30 June 2019)*

Taxable income	Tax on this income
0 to \$18,200	Nil
\$18,201 to \$37,000	19 cents for each \$1 over \$18,200
\$37,001 to \$90,000	\$3,572 plus 32.5 cents for each \$1 over \$37,000
\$90,001 to \$180,000	\$20,797 plus 37 cents for each \$1 over \$90,000
\$180,001 and over	\$54,097 plus 45 cents for each \$1 over \$180,000

^{*} The above rates exclude the Medicare levy of 2% which residents are required to pay.

For financial year ended 30 June 2020 (i.e. 1 July 2019 to 30 June 2020)*

Taxable income	Tax on this income
0 to \$18,200	Nil
\$18,201 to \$37,000	19 cents for each \$1 over \$18,200
\$37,001 to \$90,000	\$3,572 plus 32.5 cents for each \$1 over \$37,000
\$90,001 to \$180,000	\$20,797 plus 37 cents for each \$1 over \$90,000
\$180,001 and over	\$54,097 plus 45 cents for each \$1 over \$180,000

^{*} The above rates exclude the Medicare levy of 2% which residents are required to pay.

For financial year ended 30 June 2021 (i.e. 1 July 2020 to 30 June 2021)*

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Taxable income	Tax on this income
0 to \$18,200	Nil
\$18,201 to \$45,000	19 cents for each \$1 over \$18,200
\$45,001 to \$120,000	\$5,092 plus 32.5 cents for each \$1 over \$45,000
\$120,001 to \$180,000	\$29,467 plus 37 cents for each \$1 over \$120,000
\$180,001 and over	\$51,667 plus 45 cents for each \$1 over \$180,000

^{*} The above rates exclude the Medicare levy of 2% which residents are required to pay.

We would like to speak to you if you have any questions or concerns. Contact us now for your **complimentary** and **no obligation** first meeting to discuss about your circumstances.

Your contact

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